

Addendum #1

Executive Reports

Treasurers Report



7th Division PNR NMRA

Annual Financial Report for the year ended October 31, 2012

The 7th Division remained in solid financial condition for another year. Cash and investments make up all of the \$13,037 in assets. There are currently no outstanding invoices to be paid.

The \$8,500 Guaranteed Investment Certificate held with TD Canada Trust matures on August 1, 2013. The GIC is earning 1.70% per annum. Renewal will be discussed by the 7D board at that time.

Revenue is up \$45 (4.6%) in the category of PNR Membership Rebates, as the PNR provided a larger share of its NMRA rebate to the divisions. It is anticipated that the rebate proportion will continue into future years. Revenue is up \$600 (60.0%) in the category of Donations-Shows, courtesy of a \$1,000 donation from Goldpan Express 2012. There were no revenues from the Video Library in fiscal 2012.

Expenses continued to trend downward by \$169 (18.9%) overall with the exception of one extraordinary expense, creating a net gain of \$458 for fiscal 2012. The extraordinary expense of \$1,498.50 for 222 new 7D patches was approved by the executive in August. The new patches are given to new members upon joining, and are available for purchase by existing members. The primary expense remains the publishing and distribution of the Bulletin Board and the annual election ballot. Because more members are electing to receive the Bulletin Board electronically, printing costs are down \$178 (30.2%) and distribution costs are down \$145 (100.0%). That being said, the writer suspects there are unclaimed mailing expenses to be submitted at this time. The Division may be nearing the saturation point for reduction of printing and distribution costs for the Bulletin Board.

L.A. (Larry) Sebelley
Treasurer



7th Division PNR NMRA

Annual Financial Report

Comparative Income Statement

	For the Year Ended October 31, 2012	For the Year Ended October 31, 2011
Revenue		
PNR Membership Rebates	\$ 1,040	\$ 994
Donations - Shows	1,600	1,000
Donations - Members	-	43
Advertising	-	-
Video Library	-	-
Bank Interest	42	83
Miscellaneous Revenue	-	-
Total Revenue	\$ 2,681	\$ 2,120
Expenses		
Bulletin Board Printing	\$ 412	\$ 590
Bulletin Board Mailing	-	145
Achievement Program Mailing	-	24
Awards	112	-
Video Library	-	135
Legal Expenses	-	-
Membership Expenses	79	-
Advertising Expenses	-	-
Office Supplies	122	-
Bank Charges	-	-
Miscellaneous Expenses (Note 1)	1,499	-
Total Expenses	\$ 2,223	\$ 894
Net Profit	\$ 458	\$ 1,225

Note 1: Miscellaneous Expenses

\$1,498.50 expensed to purchase 222 new 7th Division patches for new members.



7th Division PNR NMRA

Annual Financial Report

Comparative Balance Sheet

	October 31, 2012	October 31, 2011
Assets		
Current Assets		
Operating Bank	\$ 4,537	\$ 7,079
Investments (Note 1)	8,500	5,500
Accounts Receivable	-	-
Total Assets	<u>\$ 13,037</u>	<u>\$ 12,579</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
Equity		
Retained Earnings - Prior Years	\$ 12,579	\$ 11,354
Current Earnings	458	1,225
Total Equity	<u>\$ 13,037</u>	<u>\$ 12,579</u>
Total Liabilities and Equity	<u>\$ 13,037</u>	<u>\$ 12,579</u>

Note 1: Investments

Guaranteed Investment Certificate held at TD Canada Trust. Principal value \$8,500. Earning 1.70% per annum. Matures on August 1, 2013.

Secretaries Report

More and more we are using email to distribute club information. That is only possible if we have correct and current contact information for everyone. Every time I send out a bulk email message I get about 15 – 20 bouncing back. Reasons vary from address not correct to being rejected by the recipient's security system.

If your contact information changes, please make sure you contact our Membership Coordinator Brian Clogg bcclogg@shaw.ca or myself boblegett@shaw.ca

Respectfully submitted

Bob Leggett

Secretary

7th Div. PNR/NMRA

Presidents Report

7th Division Superintendent's Annual Report November 2012

Thank you to all of the 7th Division volunteers: on the executive, in appointed positions, on the Standing Committee and everyone who helped put on a meet or show. Without you the 7th Division would not exist.

Thanks to Larry, Bob and Ken for agreeing to let their name stand for their respective positions, their reelection and to those who voted.

Also thanks to Bob Gardner for his many years as Member Aid coordinator. Bob has stepped away from doing regular email and has resigned from this position because of that. Mike Barone in Fruitvale has agreed to take over the position, thanks Mike.

And thanks to Bill Hood in Prince George for his several years of being a Standing Committee member, Bill has resigned and John Ireland - also in Prince George - has agreed to fill the vacant position, thank you John. And thank you to those who responded with their agreement to stay on for another year in their positions; I considered a no-response as a yes to another year, thank you all.

Eric Reynard would like to step down as Bulletin Board editor and has requested that we find a new editor. I thank Eric for his close to 8 years of service as editor. If you are interested in taking on this important position, please contact Eric or me. The BB editor is ALWAYS looking for material so please send him updates on activity in your area or let us know what you're working on. The owners of our longtime printing company in Salmon Arm retired and have passed on our account to a different printer. Unfortunately the new printer has not been as responsive as we are used too causing distribution delays. I proposed to the executive that we produce the BB in a digital format only, to save money and reduce delays, however they were not in favour of that at this time. We currently mail out hardcopy BBs to 69 members; we have email addresses on file for 21 of those members. If you are receiving the BB as a hardcopy, please consider receiving it in digital format and contact Brian Clogg to make that change.

My first year as superintendent has been a learning experience and a challenge at times. Our membership number remains strong at 319 and our bank account is healthy. Many of us enjoyed the Spring Meet in Quesnel and the Nanaimo Show in April. Both events were well attended with the profits adding funds to our bank account.

I attended my first PNR Board of Directors meeting at the joint PNR/PCR convention in Medford, Oregon in May. President Walt Huston ran an efficient meeting. The minutes are available on the PNR website at
<<http://pnr.nmra.org/policies/minutes/MINUTESBODmtg05-02-2012.pdf>>

I am very pleased with the work that our Webmaster Greg Madsen is doing to improve the already good website that John Zuk had created and maintained. There is no quicker medium than the Internet to find information and to that end I am sending Greg as much pertinent material as I can. As examples, our Constitution and Bylaws can be found there along with 7th Division meeting minutes. Please visit our web site <http://pnr.nmra.org/7div/index.shtml> and send Greg content and your suggestions for additional material and improvements.

Our secretary Bob Leggett has been emailing out timely information that I am sending him for distribution. I am conscious of all of the spam email that we receive and I don't want to add to that, so I am thoughtful about what I ask Bob to send. It is an area that we need to establish policy on and we welcome your input. We have only had one complaint and that was a request to send only 7th Division and PNR info, not NMRA info. That request is too difficult to manage for Bob, so that member will be removed from the email list. Please be sure to send our membership coordinator Brian Clogg any changes to your contact info. Brian works hard to keep our records up to date, however we still receive returns because of out-of-date contact info.

Bob Leggett holds a couple of boxes of 7th Division archive documents, however despite that we appear to be lacking policy in several areas. In the next year I will work with our executive to create a policy manual that will state all policy not already covered in the constitution and bylaws. It will be a living document that will be maintained by the executive with input from the membership. The manual and amendments to it will not require an approval vote by the general membership. It will be available on our website.

It was disappointing that Ted Alexis and his committee had to make the difficult decision to cancel the 2012 Victoria Model Railway Show. I am hopeful that Ted will find a different venue at a more reasonable cost and will be able to put on a show in 2013.

We have not received a bid for a 2013 Spring Meet. Prince George and Revelstoke have expressed interest in doing a Spring Meet and I look forward to hearing from them hopefully for a 2014 meet.

I hope you all enjoy TRAINS 2012, the 30th consecutive year for the meet and public show. The first TRAINS meet that I attended was in 1990, the year I joined the NMRA. I have attended quite a few of them since then and I have always enjoyed the premiere model railway event in BC. We all owe the members of the 30 organizing committees a very big thank you; it's been a great run!

And I am optimistic that new committee members will come forward to put on a meet and/or show in the Lower Mainland in 2013. However if not, we must consider it an opportunity to move on and perhaps do something different. Your input and ideas are always welcome. Let's keep the 7th Division alive and well for years to come.

Respectfully submitted,
Russ Watson
October 23, 2012